

March 10, 1986

Page 87

MINUTES OF THE SPECIAL MEETING OF KISSIMMEE UTILITY AUTHORITY, HELD  
MONDAY, MARCH 10, 1986, AT 5:30 P.M., CITY COMMISSION CHAMBERS,  
MUNICIPAL ADMINISTRATION BUILDING, KISSIMMEE, FLORIDA.

Present at the meeting were Chairman VanMeter, vice-Chairman Hord, Secretary Bobroff, Assistant Secretary Jones, Director Maher, Director Gant, Attorney Brinson, General Manager Welsh, Recording Secretary Fitzgerald.

Meeting was called to order at 5:30 p.m. by Chairman VanMeter

Mr. Welsh began by stating that the meeting has been called concerning the lighting on Vine Street with regard to the DOT widening project. Mr. Welsh explained that at the request of the City Commission, the DOT agreed to upgrade the lighting fixtures for the Vine Street corridor, if they would be reimbursed for the additional cost for the upgraded fixtures. This was agreed to by the City Commission, who was the governing body for the electric utilities at the time. Approval for execution of the contract with DOT for the additional cost is now the responsibility of the KUA. The reason for the emergency approval of this contract is that it has come to our attention that the DOT plans for the widening of Vine Street have the lighting scheduled for installation at the end of the third phase of construction. This would leave portions of Vine Street without lighting for an extended period of time, possibly over a year.

Following discussions with DOT officials, a plan for the lighting to be installed in each of the three phases rather than waiting to the end of the third phase, was suggested and agreed upon. The lighting is to be bid out at one time, to insure uniformity in the lighting fixtures. Since the bid will now be put out at the first phase, rather than third phase, it is more critical to have the contract signed at this time.

Director Hord asked if we were paying our money "up front". Mr. Welsh stated that we were. Further discussion followed with the consensus of the Board being that staff should approach DOT about paying for the light fixtures as needed with each phase.

Director Maher asked if this special meeting had been advertised. Mr. Welsh stated that the press had been notified.

Director Hord moved to adopt Resolution #R86-2, with the stipulation that staff ask DOT management if arrangements could be made to defer payments as mutually agreeable. Director Bobroff seconded the motion.

Motion Carried 5 - 0

Mr. Welsh announced that FMPA had entered the bond market last week regarding the St. Lucie Project. They refinanced the major portion of the dollars on the project and effected a present worth of debt savings of over 18 million dollars. Kissimmee's share of that project translates into a present worth savings of approximately \$1,692,000. We will realize those savings in the next fiscal year in the St. Lucie payments.

Director Bobroff asked about the Crystal River facility being down for the rest of the year. Mr. Welsh stated that it is scheduled to be down until June. Director Bobroff asked about our share of those extra costs, what that share is. Mr. Welsh answered it would be our percentage of ownership in the plant. Our percentage of ownership in Crystal River is .56 percent.

March 10, 1986  
Page 88

Meeting was adjourned at 5:53 p.m. by Chairman VanMeter

  
Chairman

ATTEST:

  
Secretary