Original Sheet No. 18.0

KISSIMMEE UTILITY AUTHORITY NET METERING TARIFF SHEET

SCHEDULE: NM-1

AVAILABLE: Entire Service Area

APPLICABLE: This schedule is applicable to a customer who:

- 1 Takes retail service from KUA under an otherwise applicable rate schedule at their premises.
- Owns a renewable generating facility with a generating capacity that does not exceed 2 megawats (2 MW) that is located on the customer's premises and that is primarily intended to offset part or all of customer's own electric requirements.
- 3 Is interconnected and operates in parallel with KUA's electric distribution system;
- 4 Provides KUA with an executed Standard Interconnection Agreement for Customer-Owned Renewable Generation and an executed Tri-Party Net Metering Power Purchase Agreement by and between Florida Municipal Power Agency (FMPA) and KUA.

MONTHLY RATE:

All rates charged under this schedule will be in accordance with the customer's otherwise applicable rate schedule. A Customer served under this schedule is responsible for all charges from its otherwise applicable rate schedule including monthly minimum charges, customer charges, meter charges, facilities charges, demand charges and surcharges. Charges for energy (kWh) supplied by KUA will be based on the net metered usage in accordance with Billing (see below).

METERING:

Energy metering under this schedule shall be accomplished by separately registering the flow of electricity both (1) from the KUA to Customer; and (2) excess energy generated by Customer and delivered to KUA's electric system. Such metering equipment shall be installed at the point of delivery at the expense of KUA.

Any additional meter or meters installed as necessary to measure total renewable electricity generated by the Customer for the purposes of receiving Renewable Energy Certificates (or similarly titled credits for renewable energy electricity generated) shall be installed at the expense of the customer, unless determined otherwise during negotiations for the sale of the customer's credits to FMPA. Meter readings shall be taken monthly on the same cycle as required under the otherwise applicable rate schedule.

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President & General Manager

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BILLING: Customer shall be billed for its consumption and export of energy as follows:

- a) Customer shall be billed for the total amount of electricity delivered to Customer by KUA in accordance with the otherwise applicable rate schedule.
- b) Electric energy from the Customer Renewable Generation System shall first be used to serve the Customer's own load and offset the Customer's demand for KUA electricity. Any kWh of electric energy produced by the Customer-Owned renewable generation system that is not consumed by the Customer's own load and is delivered to the KUA system shall be deemed as "excess customerowned renewable generation." Excess Customer-Owned renewable generation shall be purchased in the form of a credit on the Customer's monthly energy consumption bill.
- c) Each billing cycle, Customer shall be credited for the total amount of excess electricity generated by the customer-owned renewable generation that is delivered to KUA's electric system during the previous billing cycle. The credit shall be determined in accordance with the Tri-Party Net Metering Power Purchase Agreement.
- d) In the event that a given monthly credit for excess customer-owned renewable generation exceeds the total billed amount for Customer's consumption in any corresponding month, then the excess credit shall be applied to the Customer's subsequent bill. Excess energy credits produced pursuant to the preceding sentence shall accumulate and be used to offset Customer's energy consumption bill for a period of not more than twelve (12) months. In the last billing cycle month of each calendar year, KUA shall pay the customer for any unused excess energy credits.
- In the event that a Customer closes an account, any of the Customer's unused excess energy credits shall be paid by KUA.
- f) Regardless of whether any excess energy is delivered to KUA's electric system in a given billing cycle, Customer shall be required to pay the greater of: (1) the minimum charge as stated in the otherwise applicable rate schedule; or (2) the applicable customer charge plus the applicable demand charge for the maximum measured demand during the billing period in accordance with provisions of the otherwise applicable rate schedule.
- g) Customer acknowledges that its provision of electricity to KUA hereunder is on a first-offered first-accepted basis and subject to diminution and/or rejection in the event the total amount of electricity delivered to KUA pursuant to this Schedule, from all participating KUA customers, exceeds 2.5 percent (%) of the aggregate customer peak demand on KUA's electric system.

<u>FEES:</u> The Customer shall be required to pay the following fees for the review and processing of the application as follows. Fees may be adjusted annually.

Tier 1 - 10 kW or less; No Fee

Tier 2 – greater than 10 kW and less than or equal to 100 kW; \$320.00

<u>Tier 3 – greater than 100 kW and less than or equal to 2 MW.</u> \$470.00 plus Study Fee – Deposit of \$2,500. Customer to pay actual cost (not-to-exceed \$2,500).

Issued by: James C. Welsh
President & General Manager