KISSIMMEE UTILITY AUTHORITY
NET METERING TARIFF SHEET

<u>**SCHEDULE**</u>: NM-1

<u>**AVAILABLE**</u>: Entire Service Area

<u>**APPLICABLE**</u>: This schedule is applicable to a customer who:

1. Takes retail service from KUA under an otherwise applicable rate schedule at their premises.
2. Owns a renewable generating facility with a generating capacity that does not exceed 2 megawatts (2 MW) that is located on the customer's premises and that is primarily intended to offset part or all of customer's own electric requirements. This schedule also applies to a lessee that is the KUA account-holder of a premises described herein.
3. Is interconnected and operates in parallel with KUA's electric distribution system;
4. Provides KUA with an executed Standard Interconnection Agreement for Customer-Owned Renewable Generation and an executed Tri-Party Net Metering Power Purchase Agreement by and between Florida Municipal Power Agency (FMPA) and KUA.

<u>**MONTHLY RATE**</u>:

All rates charged under this schedule will be in accordance with the customer's otherwise applicable rate schedule. A Customer served under this schedule is responsible for all charges from its otherwise applicable rate schedule including monthly minimum charges, customer charges, meter charges, facilities charges, demand charges and surcharges. Charges for energy (kWh) supplied by KUA will be based on the net metered usage in accordance with Billing (see below).

<u>**METERING**</u>:

Energy metering under this schedule shall be accomplished by separately registering the flow of electricity both (1) from the KUA to Customer; and (2) excess energy generated by Customer and delivered to KUA's electric system. Such metering equipment shall be installed at the point of delivery at the expense of KUA.

Any additional meter or meters installed as necessary to measure total renewable electricity generated by the Customer for the purposes of receiving Renewable Energy Certificates (or similarly titled credits for renewable energy electricity generated) shall be installed at the expense of the customer, unless determined otherwise during negotiations for the sale of the customer's credits to FMPA. Meter readings shall be taken monthly on the same cycle as required under the otherwise applicable rate schedule.

BILLING: Customer shall be billed for its consumption and export of excess energy as follows:

a) Customer shall be billed for the total amount of electric power and energy delivered to Customer by KUA in accordance with the otherwise applicable rate schedule.

b) Electric energy from the Customer Renewable Generation System shall first be used to serve the Customer's own load and offset the Customer's demand for KUA electricity. Any kWh of electric energy produced by the Customer-Owned renewable generation system that is not consumed by the Customer's own load and is delivered to the KUA system shall be deemed as "excess customer-owned renewable generation." Excess Customer-Owned renewable generation shall be purchased in the form of a credit on the Customer's monthly energy consumption bill.

c) Each billing cycle, Customer shall be credited for the total amount of excess electricity generated by the customer-owned renewable generation that is delivered to KUA's electric system during the previous billing cycle. The credit shall be determined in accordance with the Tri-Party Net Metering Power Purchase Agreement.

d) KUA offers a demand credit to net metering customers which recognizes their contribution towards lowering KUA's billed coincident peak. The demand credit is outside of the Tri-Party Agreement. The demand credit is determined using an average class load factor applied towards the kWh returned to the grid to estimate the associated demand. This demand returned is credited to the customer at KUA's invoiced demand rate and is credited on the customer's subsequent bill.

e) In the event that a given monthly credit for excess customer-owned renewable generation exceeds the total billed amount for Customer's consumption in any corresponding month, then the excess credit shall be applied to the Customer's subsequent bill. Excess credits produced pursuant to the preceding sentence shall accumulate and be used to offset Customer's energy consumption bill for a period of not more than twelve (12) months. At the end of each calendar year, KUA shall pay the customer for any unused credits.

f) In the event that a Customer closes an account, any of the Customer's unused credits shall be paid by KUA.

g) Regardless of whether any excess energy is delivered to KUA's electric system in a given billing cycle, Customer shall be required to pay the greater of: (1) the minimum charge as stated in the otherwise applicable rate schedule; or (2) the applicable customer charge plus the applicable demand charge for the maximum measured demand during the billing period in accordance with provisions of the otherwise applicable rate schedule.

h) Customer acknowledges that its provision of electricity to KUA hereunder is on a first-offered first-accepted basis and subject to diminution and/or rejection in the event the total amount of electricity delivered to KUA pursuant to this Schedule, from all participating KUA customers, exceeds 2.5 percent (%) of the aggregate customer peak demand on KUA's electric system.

FEES: The Customer shall be required to pay the following fees for the review and processing of the application as follows. Fees may be adjusted annually.

Tier 1 – 10 kW or less; No Fee
Tier 2 – greater than 10 kW and less than or equal to 100 kW; $320.00

Issued by: James C. Welsh   Effective: May 1, 2014
                   President & General Manager

Tier 3 – greater than 100 kW and less than or equal to 2 MW. $470.00 plus Study Fee – Deposit of $2,500 Customer to pay actual cost (not-to-exceed $2,500).