
Kissimmee Utility Authority Employees' Retirement Plan

Annual Audit Report

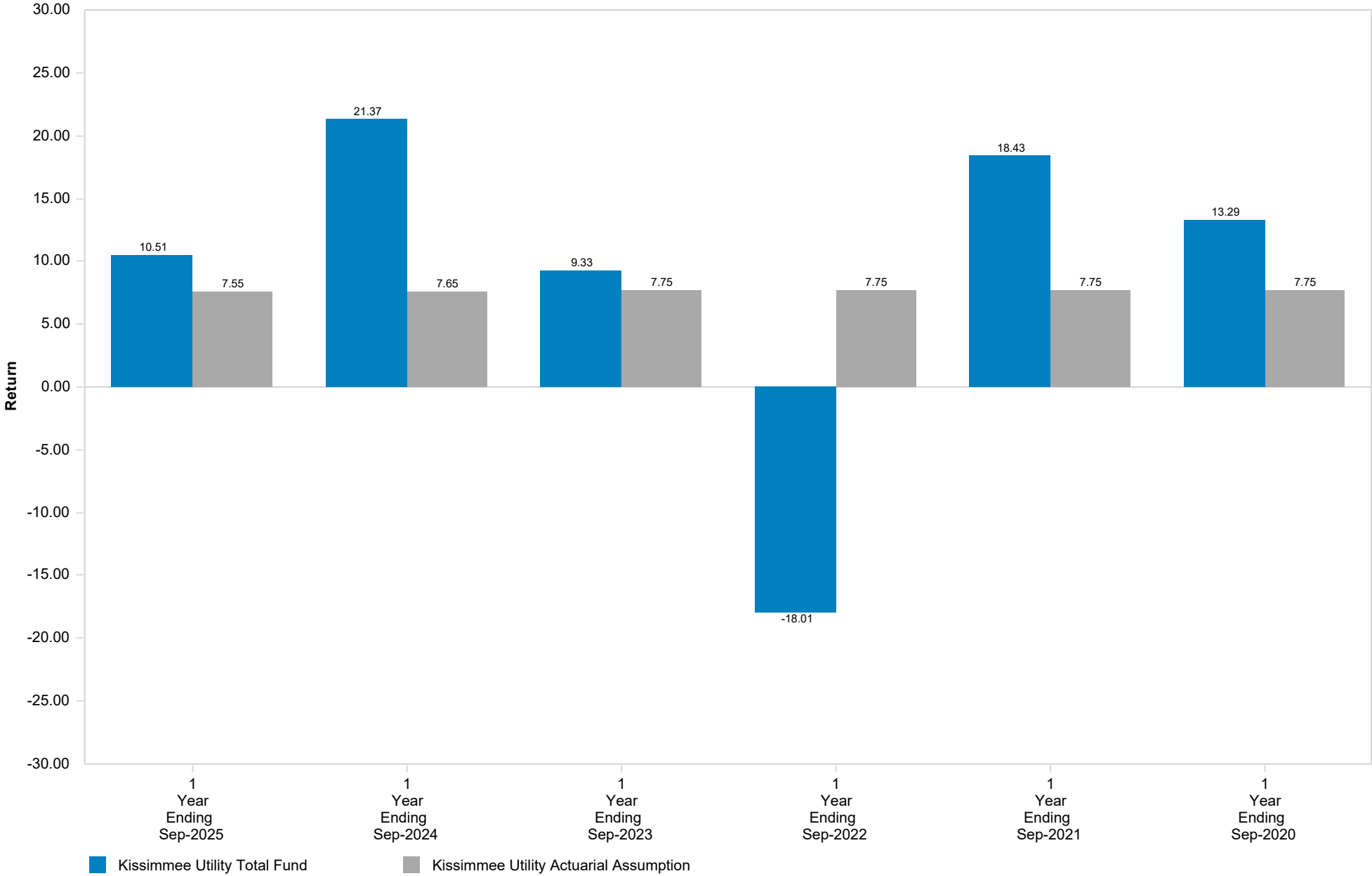
Period Ending September 30, 2025

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Kissimmee Utility Authority Employees' Retirement Plan
Asset Allocation
As of September 30, 2025

Asset Allocation Attributes	Sep-2025		Sep-2024		Sep-2023		Sep-2022		Sep-2021		Sep-2020	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
	Total Equity Portfolio	99,799,336	68.77	92,040,634	69.34	74,951,641	67.50	66,324,452	63.88	88,138,978	68.14	74,315,192
Domestic Equity Securites	75,488,934	52.02	70,863,332	53.38	57,970,785	52.21	52,131,150	50.21	67,001,689	51.80	56,501,756	51.18
Total International Equity Portfolio	24,310,402	16.75	21,177,302	15.95	16,980,856	15.29	14,193,302	13.67	21,137,289	16.34	17,813,436	16.14
Total Fixed Income Portfolio	31,919,981	22.00	24,780,704	18.67	22,468,091	20.23	23,073,308	22.22	29,208,812	22.58	25,301,176	22.92
Broad Mkt Fixed Income	22,599,984	15.57	21,686,626	16.34	19,726,678	17.77	20,437,084	19.68	22,712,888	17.56	20,349,574	18.43
Total Global Fixed Income Portfolio	9,319,998	6.42	3,094,078	2.33	2,741,413	2.47	2,636,223	2.54	6,495,925	5.02	4,951,602	4.49
Total Real Estate Portfolio	12,827,173	8.84	12,409,786	9.35	12,857,699	11.58	13,858,416	13.35	11,473,783	8.87	10,200,954	9.24
Mutual Fund Cash	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00	67,847	0.06
Receipt & Disbursement	565,599	0.39	3,515,951	2.65	764,814	0.69	573,631	0.55	519,563	0.40	514,109	0.47
Total Fund Portfolio	145,112,089	100.00	132,747,075	100.00	111,042,245	100.00	103,829,807	100.00	129,341,136	100.00	110,399,278	100.00

Comparative Performance Net of Fees



**Kissimmee Utility Authority Employees' Retirement Plan
Comparative Performance - IRR**

As of September 30, 2025

Comparative Performance - IRR										
	Oct-2024 To Sep-2025	Oct-2023 To Sep-2024	Oct-2022 To Sep-2023	Oct-2021 To Sep-2022	Oct-2020 To Sep-2021	Oct-2019 To Sep-2020	Oct-2018 To Sep-2019	Oct-2017 To Sep-2018	Oct-2016 To Sep-2017	Oct-2015 To Sep-2016
Kissimmee Utility Authority	9.96	21.33	9.56	-17.90	18.36	12.96	3.70	10.25	13.61	9.99

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