

MINUTES OF REGULAR MEETING OF KISSIMMEE UTILITY AUTHORITY, HELD
WEDNESDAY, MARCH 23, 1994 AT 6:00 PM, BOARD ROOM, ADMINISTRATIVE
BUILDING, 1701 W. CARROLL STREET, KISSIMMEE, FLORIDA

Present at the meeting were Chairman Hord, Vice-Chairman Gant, Secretary Bobroff, Assistant Secretary Lowenstein, Director Walter, Attorney Brinson, and President & General Manager Welsh. Mayor Pollet was not present.

A. **MEETING CALLED TO ORDER** at 6:00 PM by Chairman Hord.

B. **AWARDS AND PRESENTATIONS**

1. **10-YEAR SERVICE AWARD - PHILIP SENTER**

Phil Senter, Power Plant Shift Supervisor, was unable to be present at the meeting. The award will be presented at an appropriate time and manner by his Department Head.

2. **10-YEAR SERVICE AWARD - KAREN SHELTON**

Mr. Welsh thanked Karen Shelton, Manager of Customer Accounts, for her 10 years of service which began at the Electric Utility's Credit Division. Karen is now the Manager of Customer Service. Chairman Hord presented Karen with her 10-year service award.

3. **5-YEAR SERVICE AWARD - GLORIA FISHER**

Gloria Fisher, Customer Service Rep II, was unable to attend to receive her award due to prior commitment. Her award will be presented to her at a later time.

4. **5-YEAR SERVICE AWARD - ROGER WISLER**

Roger Wisler, Assistant Power Plant Operator, also was not present for his 5-year service award but he will receive it from his Department Head at a later date.

5. **5-YEAR SERVICE AWARD - RICHARD HINDMAN**

Richard Hindman, Assistant Power Plant Operator, was presented with a service award by the Chairman. Mr. Welsh thanked Mr. Hindman for his five years of service and wished him many more years with KUA.

6. **EMPLOYEE OF THE MONTH - GENE GILES**

Gene Giles, Electrician/Transmission & Distribution, was honored as the April Employee of the Month. He was selected by his fellow employees. Gene assisted in the rescue of Emory Stearns and participated in the life-saving activities, together with Tommy Tompkins. Gene has always been a devoted employee who has given a lot of his time and energies to the safe operation of the electric system.

Gene was presented with a plaque and a \$50 check. He will also receive one day off with pay and a reserved parking space during April.

C. **HEAR THE AUDIENCE** - No comments

D. **PUBLIC HEARING** - None

E. INFORMATIONAL PRESENTATIONS (REQUIRING NO ACTION)

1. MONTHLY CONSTRUCTION PROGRESS REPORT OF CANE ISLAND PROJECT

Greg Harrington, KUA's Owner's Representative for the Cane Island Project, presented an overhead which detailed the report card on the project. This month's rating was 88%.

Mr. Harrington showed slides indicating aerial photographs of the site.

Chairman Hord asked the status of the Gas Metering Station. Mr. Harrington said that this was going well and he hoped it will be released for construction by next week.

Attorney Edward Brinson noted that we would have to purchase little more than the 60'x60' plot due to an isolated portion. Mr. Brinson presented two scenarios for pricing. One was to amend the pending condemnation suit to include this piece for the price to be determined during condemnation later. The second was to obtain two appraisals on the site and agree to agree based on these appraisals. The Heidrich's attorney seemed to be favoring this second method whereas the Disney attorney favored the first.

April 9th is the deadline for the construction to begin on the Gas Metering Station so as to not hold up the contractor. Mr. Brinson said that with the Board's permission we would try to arrive at one of the other pricing mechanisms detailed previously. The Board concurred with this procedure.

Mr. Harrington showed videos of the site that were taken this afternoon.

Mr. Ken Davis, Director of Engineering, showed videos of the construction of the Cane Island to Orlando and the Cane Island to Lakeland double circuit line along the Bonnet Canal. This video showed a unique process for turning the trucks around for their exit from the canal road. The trucks entered a platform which was picked up by a crane and spun around with the truck and driver on it. The truck then drove in the opposite direction.

2. SMITH BARNEY SHEARSON PRESENTATION

Mr. Welsh indicated that Smith Barney had developed a very effective presentation of our bond issues in the future and also our historical bond issues. This is referred to as a "debt landscape".

Mr. Joe Hostetler, KUA's Director of Finance, introduced Joe Ponessa and David Levy, of Smith Barney, who presented this information to the Board.

Mr. Ponessa gave a detailed presentation on KUA's analysis of debt service report prepared by Smith Barney in March, 1994. This report had been given to the Board in their informational packets.

Mr. David Levy explained in detail the report given to the Board entitled, "Tax Exempt Bond Financing General Information".

Director Bobroff asked Mr. Levy when he projected our next bond issue would be necessary. Mr. Levy indicated that it's hard to say whether that would be in a few years or in the next ten years. He has heard discussions concerning both of these possibilities. Mr. Ponessa indicated that it depended on your needs. There could be an opportunity in the next two or three years from now as we get closer to the call dates on some of our outstanding issues to achieve some economies.

Director Bobroff said he has been involved in many bond issues and, in his opinion, this presentation by Smith Barney was one of the finest pieces of work that he has seen that related to bonds.

The analysis of outstanding debt service or the "debt landscape" was very informative.

F. **OLD BUSINESS** - None

G. **NEW BUSINESS**

1. **BOARD MEMBER APPLICANT SELECTION 1994 SCHEDULE**

Mr. Welsh presented the calendar and a draft of the ad for the Board Member Application for the seat being vacated by Chairman Hord in October of this year.

Motion was made by Director Lowenstein, seconded by Director Walter, to accept the schedule of events and to approve the advertisement for the Board Member.

Motion carried 4 - 0
Chairman Hord abstained per
Charter requirements

2. **AUTHORIZATION OF ADDITIONAL WORK TO METRIC CONSTRUCTORS
GENERAL CONSTRUCTION CONTRACT CANE ISLAND UNIT 1**

Mr. Welsh indicated that this was a change order that was required for the construction and was pretty straightforward. He recommended that the Board approve the change order as outlined in their backup material and asked if there were any questions.

Director Lowenstein asked if this was the same issue that was addressed by Black & Veatch (B&V) last time.

Mr. Ben Sharma, Director of Power Supply, said that this issue had not been addressed by the Board in the past. This was a change order required by the evolution of the design.

Motion made by Director Bobroff, seconded by Director Lowenstein, to authorize the additional work as described in the eleven affected Black & Veatch construction drawings to Metric Constructors under the Cane Island Unit 1 General Construction Contract for a sum not to exceed \$33,644; and authorize the President & General Manager to execute the necessary change order.

Motion carried 5 - 0

H. **STAFF REPORTS**

1. **MONTHLY PROGRESS REPORT ON ENGINEERING PROJECTS**

Mr. Welsh indicated that Staff was prepared to answer any questions on the written report presented to the Board in their packet material.

Director Gant referred to the Taft to Cane Island Loop-In Project. In the report, a possible delay cost by Terry's Electric due to a bid construction was referred to and he asked if this was very significant.

Mr. Welsh indicated that Agenda Items 5 and 6 were closely related and their discussions would probably be somewhat intertwined. He indicated that Staff intends to outline the potential policy that had been presented in the Board's packages, and the disadvantages and advantages would be detailed.

Mr. Ken Davis, Director of Engineering and Project Manager on this project, indicated that he didn't think it would be very significant and that it may be quite possible to avoid it altogether. This is dependent upon the Department of Transportation's scheduling with their new contract which is now up for bid.

2. CONDENSED FINANCIAL REPORT - FEBRUARY, 1994
3. MONTHLY REPORT ON POWER SUPPLY DEPARTMENT PROJECTS
4. APPLIANCE SATURATION SURVEY VIS-A-VIS FLORIDA PUBLIC SERVICE COMMISSION'S NUMERICAL CONSERVATION GOALS

Agenda Items 2, 3 and 4 were deferred at this time due to Joe Hostetler and Ben Sharma being temporarily out of the meeting room.

5. MAIN STREET FACILITIES RELOCATION

Subsequent to this, Ken Lackey, Director of Transmission & Distribution, would show some slides of overhead and underground facilities. Subsequently, the Main Street Project would be described and the associated cost would be detailed. Finally, other potential impacts of the drafted policy would be outlined.

Mr. Davis showed overheads that outlined the parameters of the policy which would enable new installations to be put underground if the governmental agencies agreed to this right-of-way. This would install the conduit and agree that future installations would be required to be underground if they were served off of this facility. The policy would also require the agencies to require any future relocations of these underground facilities necessary by development, the cost of this to be borne by the developer.

Mr. Davis presented overheads which detailed the advantages and disadvantages of undergrounding. Copies of these are attached to the Minutes.

Director Bobroff asked if there was any electrolysis problem between our lines and those of Water & Sewer. Mr. Davis indicated that this was not a problem, that most of our underground distribution facilities are in PVC piping.

Mr. Davis stated that underground installations cannot be proven on a cost effective basis.

Director Bobroff said that the principle advantage of the underground facilities is that they are aesthetically better.

Director Gant asked for a clarification on the details of the added equipment costs. Mr. Davis provided the details of the equipment costs associated with underground installations.

Director Gant inquired if there is any way to reduce these additional costs. Ken Davis said you could eliminate some of the expensive switchgear but this would reduce the reliability of the installation.

Mr. Davis presented the details of the State's and County's relocation policies. This in effect stated that if we were in their right-of-way and were required to move that we would have to do so at our cost.

Director Bobroff indicated that we should develop a policy for Staff to handle these types of situations.

Mr. Welsh stated that if a policy adopted by the Board could not be followed due to a legal obligation or a contractual obligation we would be compelled to follow the law or the contract.

Mr. Davis presented slides on the potential economic impact of this new policy.

Chairman Hord expressed some concerns with the cost of the policy. He felt that we ought to deal with the Main Street issue directly first and then talk about the policy.

Motion made by Director Walter, seconded by Director Lowenstein, to allocate a not-to-exceed amount of \$191,000 for the relocation (but not completely underground in the front) of the facilities on Main Street and ask the City of Kissimmee to obtain for us the necessary rights-of-way.

Motion carried 5 - 0

The meeting recessed for a 10-minute break.

6. POTENTIAL POLICY STATEMENT PLACEMENT/RELOCATION OF FACILITIES WITHIN RIGHT-OF-WAY

Mr. Welsh indicated that he had just had a brief discussion with Ken Davis, Director of Engineering. He had some ideas about an alternate plan to the proposed policy. Mr. Welsh suggested that Mr. Davis elaborate briefly on it at this time and bring back a more detailed and precise proposal tomorrow evening. Mr. Davis presented to the Board the concept of underground installations going in where the added cost of undergrounding would be performed by future developers based on load and/or frontage.

Chairman Hord indicated that he is concerned with aesthetically better installations going in that would primarily benefit one group of customers being borne by all customers.

Director Walter indicated that he is concerned about the added cost for a developer if all the cost of the additional undergrounding is added to the developer's cost.

Director Bobroff indicated that we need to give our Staff direction.

Director Gant indicated that he thought it was a bad negotiating tactic to create a policy during our negotiations with the City. He indicated he is not prepared this evening to act on the proposed policy, and that he may not be prepared tomorrow night. Director Gant stated he liked the idea of the undergrounding policy but he did not like the cost. He pointed out that he likes to look 20 years into the future and he knows that at some time in the future that we will wish we had undergrounded these facilities.

Chairman Hord questioned the Board if they wish to drop this concept at this time or bring it back for further discussion tomorrow evening. The majority of the Board indicated that they wished to have this brought back for further discussion at the next night's meeting (March 24th).

(The following items H.2, H.3 and H.4 had been taken out of context earlier.)

H. 2. CONDENSED FINANCIAL REPORTS

Joe Hostetler, Director of Finance, presented overheads and briefly discussed the detailed Condensed Financials that were presented in the Board's packets.

Director Gant asked if the excessive fuel cost at the Hansel Plant was due to the increasing cost of fuel.

Ben Sharma, Director of Power Supply, indicated that it was largely attributable to the use of less purchase power.

Mr. Hostetler pointed out to the Board that there was a proration correction for Cane Island's fuel budget not being started, to be expended in the first part of the year; however, the correction in the Condensed Financials did not re-allocate this to other Power Supply facilities. This further correction will be made in next month's Condensed Financials.

Director Gant asked if we plan on keeping our investment inventories until maturity. Mr. Hostetler indicated that he did plan on holding them until maturity. Director Gant pointed out that if we don't plan to hold these until maturity that we might want to investigate variable rate bonds so as to not have a reduction in the capital amount.

Director Gant inquired if all the money for project F10301 in the Projects Report was met this year. This project was computer software for the Work Order System. Mr. Hostetler indicated that this was the total amount for the project spanning several years.

Director Gant asked for details on the computer equipment for the Board Room shown on the Project Report. Mr. Hostetler indicated that this was for a new overhead projector for computer projections.

H. 3. MONTHLY REPORT ON POWER SUPPLY DEPARTMENT PROJECTS

Chairman Hord asked if it was cost effective to run diesels as much as we did. Mr. Sharma explained that whether the diesels are run depends on the fuel price and the purchase power. An analysis is done continually with our "unit commitment" program. He indicated that it was very cost effective.

Chairman Hord stated that it was good that we were running on our own equipment and that it was cost effective to do so.

Director Gant asked where the COPA (Cost of Power Adjustment) figure of \$214,939 from the Condensed Financials came from. Mr. Welsh indicated that was the sum of the billed COPA that went out on our monthly bills.

Mr. Sharma indicated that the Department of Environmental Protection (EPA) had declared our request for permanent modification to be an emergency. This should pave the way for the directional bore under Reedy Creek for the gas pipeline permitting changes to be done within the next two to four weeks.

H. 4. APPLIANCE SATURATION SURVEY VIS-A-VIS FLORIDA PUBLIC SERVICE COMMISSION'S NUMERICAL CONSERVATION GOALS

Mr. Sharma stated that he and his Staff had looked at the situation per the Board's request. The Board had requested to see if more of this work could be done in-house. Mr. Sharma said that this is do-able

in-house but not in its entirety. Per Director Walter's suggestion, we will be using limited consultation in order to get this done.

We will not be able to do this in time to have it done this year. This year we will use borrowed data from Florida Power Corporation (FPC). It is Staff's intention to rerun this when we have our own data from our own survey. We will then amend our results if they vary substantially from the results obtained from the borrowed data.

Director Lowenstein stated that possibly there are people in AARP who would love to have something to do and could work on this. Mr. Sharma indicated that this is a possible source of some extra help for these studies. In the past, he has worked on projects where students have been utilized for this purpose also.

H. 7. SELECTED DEPARTMENTAL HIGHLIGHTS - MATERIALS MANAGEMENT

Mr. Jim Tillman, Director of Materials Management, outlined the objectives of his department, together with the methods of accomplishing the objectives. He also showed an organizational chart of his department.

Mr. Tillman indicated that the activity of issues from the warehouse had increased in FY 1994 over FY 1993.

Director Gant asked for the status of the bar coding program. Mr. Tillman indicated that it is not fully operational. There are about 10 items that need to be cleared up by the vendor. He hopes to have this operational by April 1, 1994.

Jim Tillman indicated that the automated Min/Max system is in. We are reviewing it at this time. It looks like the minimum levels will be about 30% less than they have been in the past. He hopes to have this fully operational by the 1st of April.

Director Bobroff inquired why the bar coding should take so long. It seemed to him that this is a pretty proven technology and it's in most grocery stores and a lot of other retail establishments.

Director Gant indicated that the problem of the bar coding would probably be worked into our existing software system.

Mr. Tillman indicated that if we were to put the bar coding on a stand-alone PC that that could be done without any problem at all. However, it would not interface with our other software.

I. CONSENT AGENDA

Motion made by Director Walter, seconded by Director Lowenstein, to approve the Consent Agenda.

- 1. APPROVAL OF MINUTES OF FEBRUARY 23, 1994 REGULAR MEETING**
- 2. APPROVAL OF MINUTES OF MARCH 8, 1994, SPECIAL MEETING**
- 3. APPROVAL OF MINUTES OF MARCH 14, 1994, SPECIAL MEETING**

Motion carried 5 - 0

J. HEAR GENERAL MANAGER, ATTORNEY, DIRECTORS

GENERAL MANAGER

Mr. Welsh reminded the Board of tomorrow night's meeting, March 24th, at 6:00 p.m., on Goals & Objectives.

Mr. Welsh also reminded the members of our meeting with the Community Redevelopment Agency (CRA) on Monday, March 28, at 6:00 p.m., in the KUA Board Room.

Mr. Welsh indicated that Ben Sharma, Director of Power Supply, had achieved some distinction for KUA. He will be delivering a paper at the next PowerGeneration International Conference to be held in December of 1994. Also, as a part of the agenda, a tour of the Cane Island facilities will be offered to the Conference participants.

ATTORNEY - No comments

DIRECTORS

Chairman Hord asked that since we had settled on what to do on the Main Street project, was it still necessary to have a meeting with CRA. Mr. Welsh indicated that he felt the meeting may be effective in assuring each body that they had arrived at an acceptable conclusion to this issue.

Chairman Hord requested that a report on what the County and the City had done with half of the surcharge transfer funds be given to the Board and that this be done on an annual basis.

K. ADJOURNMENT: Meeting adjourned at 9:40 p.m.



CHAIRMAN

ATTEST:



SECRETARY

EXHIBIT I

**POTENTIAL POLICY
PLACEMENT/RELOCATION OF FACILITIES
WITHIN RIGHT-OF-WAY**

- GENERAL
 - 1.1 APPLIES TO DISTRIBUTION FACILITIES ONLY
 - 1.2 REQUEST MUST BE BY GOVERNMENTAL AGENCY
HAVING JURISDICTION OVER RIGHT-OF-WAY
- NEW FACILITIES
 - 2.3 KUA MUST DETERMINE FEASIBILITY OF UNDERGROUND
 - 2.4 ADEQUATE SPACE IN RIGHT-OF-WAY OR EASEMENTS
PROVIDED BY REQUESTING AGENCY
 - 2.5 REQUESTING AGENCY RESPONSIBLE FOR COST OF
CONDUIT INSTALLATIONS
- RELOCATION OF FACILITIES
 - 3.3 OVERHEAD FACILITIES NORMALLY RELOCATED
OVERHEAD
 - 3.4 REQUESTING AGENCY PROVIDES SPACE IN
RIGHT-OF-WAY OR EASEMENTS FOR RELOCATION
 - 3.5 REQUESTING AGENCY RESPONSIBLE FOR ALL COSTS
ASSOCIATED WITH EASEMENT ACQUISITION
 - 3.7 REQUESTING AGENCY RESPONSIBLE FOR COST OF
CONDUIT SYSTEM INSTALLATION

EXHIBIT 2

**POTENTIAL POLICY
PLACEMENT/RELOCATION OF FACILITIES
WITHIN RIGHT-OF-WAY**

HIGHLIGHTS (CONT'D)

- SPECIAL CONDITIONS
 - 4.1 REQUESTING AGENCY REQUIRE ALL FUTURE DISTRIBUTION SERVED FROM UNDERGROUND TO ALSO BE PLACED UNDERGROUND
 - 4.2 AGENCY SHALL ATTEMPT TO MINIMIZE CONFLICTS BROUGHT ABOUT BY FUTURE PRIVATE DEVELOPMENT
 - 4.3 ANY CONFLICTS BROUGHT ABOUT BY FUTURE DEVELOPMENT WHICH REQUIRES RELOCATION OF FACILITIES, AGENCY SHALL REQUIRE DEVELOPER TO BE RESPONSIBLE FOR ALL COSTS ASSOCIATED WITH RELOCATION
 - 4.4 EACH CASE SHALL REQUIRE AN AGREEMENT BETWEEN GOVERNMENTAL AGENCY AND KUA CONTAINING THE ABOVE TERMS AND CONDITIONS

EXHIBIT 3

**PRIMARY DISTRIBUTION FEEDER CONSTRUCTION
WITHIN ROAD RIGHT-OF-WAY
UNDERGROUND vs. OVERHEAD**

DISADVANTAGES

- COST
 - APPROXIMATELY 3.5 TIMES MORE EXPENSIVE (\$118,000 PER MILE vs. \$34,000 PER MILE)
 - MORE COSTLY TO RELOCATE WHEN REQUIRED
- RELIABILITY
 - MORE DIFFICULT TO LOCATE SOURCE OF OUTAGE
 - CERTAIN OUTAGES REQUIRE LONGER TIME TO REPAIR
 - MORE OUTAGES DUE TO CABLE CUTS
- DIFFICULTY IN LOCATING EQUIPMENT DUE TO UNDEFINED DEVELOPMENT
- MORE DIFFICULT TO RELOCATE WHEN REQUIRED

EXHIBIT 4

**PRIMARY DISTRIBUTION FEEDER CONSTRUCTION
WITHIN ROAD RIGHT-OF-WAY
UNDERGROUND vs. OVERHEAD**

ADVANTAGES

- MORE AESTHETICALLY PLEASING
- RELIABILITY
 - LESS PRONE TO LIGHTNING
 - LESS PRONE TO VEHICULAR ACCIDENTS
 - LESS PRONE TO OUTAGES DUE TO ANIMALS
 - LESS PRONE TO STORM/WIND DAMAGE
- PERCEIVED AS LOWER THREAT FROM EMF
- SMALLER RIGHT-OF-WAY REQUIREMENTS
- POSSIBLE FUTURE REGULATORY REQUIREMENTS

EXHIBIT 5

**PRIMARY DISTRIBUTION FEEDER CONSTRUCTION
WITHIN ROAD RIGHT-OF-WAY
UNDERGROUND vs. OVERHEAD**

CURRENT PERMIT REQUIREMENTS

- DEPARTMENT OF TRANSPORTATION
 - "WHENEVER NECESSARY FOR THE CONSTRUCTION, REPAIR, IMPROVEMENT, MAINTENANCE, SAFE AND EFFICIENT OPERATION, ALTERATION OR RELOCATION OF ALL, OR ANY PORTION OF SAID HIGHWAY AS DETERMINED BY THE DISTRICT DIRECTOR OF OPERATIONS, ANY OR ALL OF FACILITIES AND APPURTENANCES AUTHORIZED HEREUNDER, SHALL BE IMMEDIATELY REMOVED FORM SAID HIGHWAY OR RESET OR RELOCATED THEREON AS REQUIRED BY THE DISTRICT DIRECTOR OF OPERATIONS AND AT THE EXPENSE OF THE PERMITTEE UNLESS REIMBURSEMENT IS AUTHORIZED BY SEPARATE AGREEMENT.
 - PER FLORIDA STATUTES CHAPTER 337.403, RELOCATION MUST BE DONE AT PERMITTEE EXPENSE UNLESS RELOCATION IS NECESSITATED BY THE CONSTRUCTION OF A PROJECT ON THE FEDERAL-AID INTERSTATE SYSTEM, PER FEDERAL-AID HIGHWAY ACT OF 1956.
- OSCEOLA COUNTY
 - "IN THE EVENT OF WIDENING, REPAIR OR RECONSTRUCTION OF SUCH ROAD OR HIGHWAY, UPON REASONABLE NOTICE, THE PERMITTEE SHALL MOVE ITS FACILITIES TO CLEAR SUCH CONSTRUCTION AT NO COST TO OSCEOLA COUNTY, INSOFAR AS SUCH FACILITIES ARE WITHIN THE PUBLIC RIGHT OF WAY. "

EXHIBIT 6

PRIMARY DISTRIBUTION FEEDER CONSTRUCTION
WITHIN ROAD RIGHT-OF-WAY
POTENTIAL PROJECTED COST ESTIMATES
UNDERGROUND vs. OVERHEAD
COST COMPARISON

| <u>ITEM</u> | <u>OVERHEAD</u> | <u>UNDERGROUND</u> | <u>DIFFERENCE</u> | |
|-------------|-----------------|--------------------|-------------------|----------|
| | | | <u>\$</u> | <u>%</u> |
| LABOR | 11,608.26 | 10,466.46 | (1,141.80) | -9.84% |
| EQUIPMENT | 3,829.76 | 3,238.40 | (591.36) | -15.44% |
| MATERIALS | 18,225.97 a | 104,573.30 | 86,347.33 | 473.76% |
| TOTAL | \$ 33,663.99 | \$118,278.16 | \$84,614.17 | 251.35% |

a Does not include conduit system cost.

EXHIBIT 7

**PRIMARY DISTRIBUTION FEEDER CONSTRUCTION
WITHIN ROAD RIGHT-OF-WAY
POTENTIAL PROJECTED COST ESTIMATES**

| FISCAL YEAR | PROJECT | UNDER CURRENT POLICY | UNDER NEW POLICY | DIFF. |
|----------------|---|----------------------------|------------------------|---------------|
| 1994 | OSCEOLA PARKWAY THACKER TO SHINGLE CREEK a | <u>56,000</u> | <u>134,500</u> | <u>78,500</u> |
| | SUBTOTAL FY 1994 | \$56,000 | \$134,500 | \$78,500 |
| 1995 | OSCEOLA PARKWAY SHINGLE CREEK TO HWY 535 | 89,000 | 213,000 | 124,000 |
| | MAIN STREET RELOCATION b | <u>191,000</u> | <u>191,000</u> | <u>0</u> |
| | SUBTOTAL FY 1995 | \$280,000 | \$404,000 | \$124,000 |
| | TOTAL | \$336,000 | \$538,500 | \$202,500 |

a Includes cost for 60' poles for lighting purposes.
Normal configuration would cost \$38,500.

b Due to construction constraints, no estimate of an all underground conversion was made.