

MINUTES OF THE REGULAR MEETING OF KISSIMMEE UTILITY AUTHORITY, WEDNESDAY, FEBRUARY 26, 2003, 5:30 P.M., BRINSON BOARDROOM, ADMINISTRATION BUILDING, 1701 WEST CARROLL STREET, KISSIMMEE, FLORIDA.

Present were Chairman Walter, Vice-Chairman Shearer, Director Hart, Director Gemskie, Director Toro, Attorney Lacerte, General Manager Welsh and Recording Carolyn Scott. Mayor Gant was absent.

A. **MEETING CALLED TO ORDER** at 5:30 P.M. by Chairman Walter.

B. **PLEDGE OF ALLEGIANCE**

The Board and staff recited the Pledge of Allegiance.

C. **AWARDS AND PRESENTATIONS**

1. **10-YEAR SERVICE AWARD – BRENDA “KAY” SIDES, INVENTORY RECORDS TECH, POWER SUPPLY**

Kay was congratulated for her service by Mr. Welsh and Chairman Walter presented her with a certificate and an award. The Board thanked Kay for her service to KUA.

2. **20-YEAR SERVICE AWARD – MIKE RIGGLEMAN, SYSTEM LOAD DISPATCHER, ENGINEERING & OPERATIONS**

Mr. Welsh thanked Mike for his 20 years of service and described some of Mike's accomplishments. Chairman Walter presented him with a certificate and an award. The Board congratulated Mike for his service to KUA.

5. **EMPLOYEE OF THE MONTH FOR FEBRUARY – LESLIE GOUTY**

General Manager Welsh congratulated Leslie on being selected employee of the month for March 2003. He expressed what an exceptional honor it is to be selected by one's peers to represent the company in this way. Mr. Welsh read comments made by her co-workers and comments made by Chris Beck prior to her retirement. Leslie was given a plaque by Chairman Walter to commemorate this selection, Director Toro gave Leslie a check, Director Gemskie awarded her a day off with pay, and Director Hart gave her a special parking space for the month of February. Director Shearer presented Leslie with a family one-year membership to the Osceola Center for the Arts. In Mayor Gant's absence, Chairman Walter gave her a Sonny's barbecue gift certificate.

D. **HEAR THE AUDIENCE** – None.

E. **CONSENT AGENDA**

ACTION: Motion by Director Toro, seconded by Director Gemskie, to approve the consent agenda.

Motion carried 5 – 0

1. **APPROVAL OF MINUTS OF JANUARY 22, 2003 REGULAR MEETING**

2. **APPROVAL OF MINUTES OF FEBRUARY 5, 2003 SPECIAL MEETING**

F. **PUBLIC HEARING** Nono.

G. **INFORMATIONAL PRESENTATIONS (REQUIRING NO ACTION)** – None.

H. **OLD BUSINESS** – None.

I. **NEW BUSINESS** – None.

J. **STAFF REPORTS**

1. **MONTHLY PROGRESS REPORT ON ENGINEERING & OPERATIONS PROJECTS**

This also was a written report and no comments were received.

2. MONTHLY REPORT ON POWER SUPPLY DEPARTMENT PROJECTS

Ben Sharma, Vice President of Power Supply, gave a review on the increasing natural gas prices and the actions taken by staff to keep this fuel cost as low as possible. He explained that the planned outage of Cane Island Unit 3 falling at a time when gas prices are rising is one factor to lower fuel costs.

3. CONDENSED QUARTERLY FINANCIAL REPORT – JANUARY 2003

Mr. Hostetler reported on the metered sales revenues, fuel and purchase power, interest revenue, debt service coverage ratio, investment portfolio and investments. Joe also reviewed the Internet Service Provider Financial Update.

Mr. Welsh reported that the basis of capacity payment calculation was one of the things being reviewed. The review of benefits using a cost basis versus a market basis is in the early stages of exploration.

K. HEAR THE GENERAL MANAGER, INTERNAL AUDIT, ATTORNEY, DIRECTORS

General Manager Welsh asked for consideration to move the Wednesday, March 12th Ten Year Plan Workshop to Monday, March 10th. **It was the consensus of the Board to change the date to March 10th.**

Director Toro said that he disagreed with the additional cost for a spouse or guest to attend conferences be borne by the Board member. He explained he had no objection for being responsible for any other cost incurred by spouse or guest during business travel and felt that the conference fee was a penalty.

ACTION: Motion by Director Toro, seconded by Director Shearer, to add topic of travel to agenda.

Motion carried 5 – 0

Director Gemskie explained that the Board members were volunteers for a municipality and were responsible to the ratepayers. Chairman Walter added that if the organization was private he would agree to the change in policy. Director Hart pointed out that this change in travel policy could affect all employees on business travel and the cost would vary.

ACTION: Motion by Director Shearer, seconded by Director Hart, to maintain the travel policy as is.

**Motion carried 4 – 0
Director Toro – voted No**

L. ADJOURNMENT – Chairman Walter adjourned the meeting at 6:07 PM.


SECRETARY


CHAIRMAN