



STATE OF _____ BOND # _____

COUNTY OF _____

KNOW ALL MEN BY THE PRESENTS, THAT WE

OF _____, County of _____,

State of _____, AS PRINCIPAL, (hereinafter called "Principal") and _____ as Surety

(hereinafter called "Surety"), are held and firmly bound unto the KISSIMMEE UTILITY AUTHORITY, Kissimmee, Florida, in the sum of _____ Dollars (\$_____), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents; and

WHEREAS, the Principal has entered into an Electric, and/or Water Service Contract, which also covers all other charges that Kissimmee Utility Authority is authorized to collect, on the _____ day of _____, 20____, which Kissimmee Utility Authority, P.O. Box 423219, Kissimmee, Florida 34742-3219, providing for the payment due KISSIMMEE UTILITY AUTHORITY, Kissimmee, Florida, from the Principal for electric, water and/or internet service and all other charges it is authorized to collect.

NOW, THEREFORE, in consideration of the premises, including the initiation of electric and/or water services by Kissimmee Utility Authority, if the above named Principal shall promptly pay to KISSIMMEE UTILITY AUTHORITY, Kissimmee, Florida, all bills for electricity and/or water, and or sanitation charges, sewer charges and taxes, if any, on any of these services, or for any appliances used in connection with same, or for any material of any kind purchased from or services rendered by said Utility, together with all penalties and interest thereon, and shall pay all costs of collection of such charges and of performance of such contract, including a reasonable attorney's fee if placed in the hands of an attorney in case of default thereunder, and shall generally faithfully comply with the provisions of said contract, then this obligation shall be null and void; otherwise to remain in full force and effect.

THIS BOND IS ISSUED AND EXECUTED SUBJECT TO THE FOLLOWING CONDITIONS:

1. That the term of this bond shall be indefinite.
2. That the surety bond company reserves the right to cancel this bond by giving sixty (60) days notice to the said

_____ and KISSIMMEE UTILITY AUTHORITY, P.O. Box 423219, Kissimmee, Florida 34742-3219, and upon receipt of such cancellation notice, the Surety is discharged and relieved of any liability thereafter accruing hereunder, it being understood and agreed, however, that the said Principal and the said Surety will be liable for any loss accruing up to the effective date of said cancellation, including costs of collection of any amounts due under said contract and of enforcement of performance thereof, as herein described, in no event, however, in excess of the penalty of this Bond.

SIGNED, SEALED AND DATED this the _____ day of _____, 20 _____.

Attest for Principal

Principal

Attest for Surety

By

Florida Agent Countersign

Surety

Address, City, State

Surety Address

Florida Agent License Number

Surety Telephone & FAX Numbers

Telephone & FAX Numbers

By: Attorney-in-Fact